

As approved by the LLT board on June 12, 2010.

**ROAD HOME CORPORATION, DBA LOUISIANA LAND TRUST
BOARD OF DIRECTORS MEETING
MINUTES OF FEBRUARY 11, 2010**

held at
University of New Orleans,
Lindy C. Boggs International Conference Center,
Room 257, CERM Building
New Orleans, LA

CALL TO ORDER AND INITIAL MATTERS

The February 11, 2010, meeting of the Board of Directors of the Road Home Corporation was called to order at 9:42 a.m. by Chairman Walter Leger. The roll was called with the following results:

Present:	Walter Leger, Jr. Joseph Williams Alvin Guillory Rebecca Shirley Donald Vallee Wesley Wyman	Absent:	Daryl Burckel
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A quorum of the board was present.

APPROVAL OF OCTOBER 21, 2009 MINUTES

Mr. Williams moved to approve the minutes of the October 21, 2009 meeting. Mr. Guillory provided the second. The motion to approve the October 21, 2009 minutes passed unanimously.

APPROVAL OF REGULAR MEETING SCHEDULE

Upon suggestion of some of the board members, a regular schedule of meeting dates was proposed for approval. Sara Kleinpeter reported to the board that after discussion with each member, either the second Monday or the second Friday of each month appeared to be the best time for all board members to meet. Mr. Vallee moved to schedule the remainder of the 2010 LLT Board meetings on the second Monday of every month. Mr. Guillory seconded the motion. Discussion followed concerning the need for monthly versus bimonthly meetings, after which Mr. Vallee amended his motion to state that meetings would be regularly scheduled on the second Monday of every other month, but that the second Monday of every month should be reserved if more frequent board meetings were necessary. Mr. Guillory seconded the motion as amended. Without opposition, the amended motion passed. Chairman Leger asks LLT staff to

present meeting materials to board members by mid-week of the week prior to the meetings for member review. The locations of the meetings will vary each month. The next regular meeting will occur in Baton Rouge and a subsequent meeting will happen in Southwest LA.

ITEMS FOR DISCUSSION AND APPROVAL

MAINTENANCE CONTRACT – REQUEST FOR RENEWAL

Executive Director Michael Taylor and Eddie Legnon reported that property maintenance contract would expire on February 16, 2010. During the October meeting, the board directed LLT to proceed with a request for proposal. An RFP was ready to issue, but Task Force LLC came to LLT and proposed a rate reduction for the current contract. The original contract gives LLT the option to renew for a period of up to five years. This would be the third renewal on that contract. Mr. Taylor recommended that LLT extend the contract until August – six months out from where it expires from the last extension. Mr. Legnon explained that the last extension issued on August 16, 2009 expires on February 16, 2010. It contained an \$8,250,000.00 cap. Through December 2009, LLT spent \$5.8 million and are around \$7.9 with the current January numbers. Task Force LLC proposed at decrease of just over 16% for services, saving LLT approximately \$813,000.00 on an annual basis.

Mr. Vallee then moved that LLT accept the price reduction proposed by Task Force LLC in a letter dated January 27, 2010 and extend the contract to August 16, 2010. The proposed reduction also includes a clarification that the \$150 debris removal credit would not apply in the event of a natural catastrophe or similar extraordinary event. Mr. Wesley Wyman seconded the motion. Mr. Legnon inquired if there would be a cap on the contract extension. Mr. Vallee advised that his motion intended to increase the contract according to our numbers to carry through the extended period. Mr. Wyman seconded the clarification of the cap issue. The motion passed without objection.

Mr. Vallee then moved that the agenda be amended to move item 13.c, Proposed Executive Session, before item 5.b, Security Contract and Recommend for Extension. Mr. Williams seconded the motion. Ms. Shirley and Messrs. Leger, William, Guillory, Wyman, and Vallee voted in favor, and there was no opposition. The motion having received a unanimous vote, the agenda was amended to advance the proposed executive session to become the next agenda item.

Mr. Williams then moved for the board to go into Executive Session to discuss the LDEQ Notice of Deficiency, INS 20100002. Mr. Wyman seconded. Without objection, the motion passed that the board went into Executive Session.

EXECUTIVE SESSION

An executive session was held. During part of the executive session, the board invited the following representatives of the Louisiana Department of Environmental Quality to participate in

a discussion of the LDEQ notice of deficiency: Beau Brock, Michael Algero, and Dwight Bradshaw. The executive session ended at 11:20 am.

Mr. Leger called the meeting back to order and reported that no action was taken during the executive session regarding item 13.c, but that further comments on the issue can be addressed with agenda item 6, LDEQ Matters. The agenda returns to regular order, item 5.b, Security Contract and Recommendation for Extension.

SECURITY CONTRACT AND RECOMMENDATION FOR EXTENSION

Mr. Taylor reported our contract with CSS for security services was up for renewal. Because of the reduction of the number of properties (related to the active clearing and cleaning of properties resulting in number of structures to secure), Mr. Taylor proposed a renewal of the contract with a new agreement with CSS to reduce the routes and running of security services reducing the contract to about 50%. After a full explanation of the history of the contract and its costs by Mr. Legnon, Mr. Vallee moved that LLT extend the contract as presented for an additional year – to September 2010. Mr. Wyman seconded that motion. The motion passed without objection.

ADDITIONAL SIGNATURE AUTHORITY FOR PROPERTY TRANSFER

Victor Franckiewicz explained to the board the thousands of conveyance documents for signature on routine basis. Currently, Mike Taylor, Eddie Legnon, and Cathleen Carney are the only authorized signatories for LLT. Because of personnel changes and the increase in the volume of the documents received, staff and counsel recommend that additional personnel be added as closing agents for LLT. The resolution presented authorizes Mike Taylor, Eddie Legnon, Mathieu Daigle (LLT's Real Estate Manager), and Trevor Theunissen (LLT's LRA Liaison) as closing agents to sign on behalf of LLT. Mr. Franckiewicz then explained that the resolution, other than the name changes, is identical to the one approved by the board in June. It also includes authorization for delegation of that authority, but only for a limited purpose of documents that do not deal with the actual conveyance of property. It would deal with permits, purchase agreements, and that type things.

Mr. Vallee suggested adding Raymond Allen, Deputy Director. He also states his uneasiness related to adding Mathieu Daigle and Trevor Theunissen as official signatories. Mr. Vallee would prefer that Mr. Taylor sign the documents. For the purpose of discussion, Mr. Vallee moved that the board review the resolution as prepared and then he will make a motion to change it. Mr. Wyman seconded the motion. After a detailed discussion about the process for approval of documents and who will sign when, Mr. Leger made a friendly amendment to say "Subject to initial approval by Mr. Taylor" and Mr. Vallee accepted that amendment to his motion. Discussion continued and Mr. Franckiewicz realized that this amendment would not be helpful in this situation since this resolution would be filed in land records, and that a title examiner would not be able to determine from those records whether a condition of prior approval by Mr. Taylor had been satisfied when someone other than Mr. Taylor signed a conveyance instrument. Mr. Leger removed his earlier friendly amendment and suggested that we have an internal resolution

to say the persons who sign are to be designated but authorized by Mr. Taylor. Mr. Franckiewicz suggested that the vote be deferred to the end of the meeting so that he and Mr. Daigle can work up language for a common understanding by all parties. Mr. Vallee moved that we defer consideration of the vote; Mr. Wyman seconded the motion. The motion passed without objection from the board.

BID PACKAGES 41, 44, 45, & 47 DISCUSSION

Bid packages 41, 44, 45, & 47 were initially sent out for board review under the seven day standard rule. There were a few questions raised, suggesting that these packages come to the full board for review and discussion. Mr. Taylor proposed to the board that LLT move forward with one of the bid packages for board approval today and allow three or more weeks for the contractor to get satisfactory performance before adding the remaining three contracts to the contractor. Mr. Taylor discussed the board approving Bid Package 41 today to get the contract started noting that the contractor has demolition crews ready to start as soon as possible. Mr. Vallee moved to approve awarding Bid Package 41 to First Millennium; Mr. Wyman seconded the motion. Without any further discussion or opposition by the board, the motion passed.

BID PACKAGE 43 DISCUSSION

Mr. Taylor invited Jeffrey Bonura with BBEC Engineers and Bob Batherson with CDM to the table for discussion on Bid Package 43. Mr. Bonura explained that a number of bids were received. After reviewing the bids, the three lowest were further reviewed for the qualifications of the contractor. The lowest apparent bidder was Hamp's Construction. However, during due diligence efforts, background issues regarding Hamp's were discovered and needed to be brought to the board's attention. In response to a background questionnaire sent to the three low bidders, Hamp's answered "no" when asked if they had any prior history with environmental regulations or failure to comply with environmental regulations. LLT's background research found that Hamp's recently was convicted of failing to comply with several environmental regulations. CDM, LLT staff, and counsel recommended rejecting Hamp's bid and moving to the second lowest bidder, Storm Reconstruction Services (SRS), which has already performed a number of contracts satisfactorily.

Mr. Vallee moved that the board accept the recommendation from staff and engineers with CDM and BBEC to accept SRS for the bid that is proposed for around \$789,000. Mr. Wyman seconded that motion. After confirmation that counselor Mr. Franckiewicz joins in the recommendation and assured the board that rejecting the Hamp's bid was allowed by LLT's procurement policy and published bid package, the motion passes without objection.

RATIFICATION OF BID PACKAGE 48 AWARD

Mr. Taylor began by briefly noting to the board that initially, Hamp's Construction was also the lowest bidder for Bid Package 48. The original bid submittal had errors in it and Hamp's

withdrew its bid. Mr. Taylor reminded the board that he emailed them the recommendation that we award the contract to P&J Construction. It was agreed to but does not precisely fit our seven day approval authority because we are actually going with the second bidder. Mr. Taylor would like to recommend approval of the board to ratify the action of approving P&J for bid package 48. Mr. Joe Williams motioned that the board accept the staff's recommendation for award. Mr. Alvin Guillory seconded the motion. The motion passed without objection.

Chairman Leger asked Mr. Franckiewicz if he was prepared on the LDEQ issue, of which he was not quite. With that determination, Mr. Vallee motioned that the agenda be amended to move agenda Item 7, CDM Update on Demolition Priorities to before item 6. LDEQ Matters. Mr. Williams seconded the motion. Following a roll vote and without objection, the agenda item was moved.

CDM UPDATE ON DEMOLITION PROGRAM

Mr. Bob Batherson with CDM notified the committee that there is a twenty slide presentation in each of their binders. Mr. Batherson reminded the board that their program goals are the same as always: quick identification of properties, screen, and then safe, rapid, efficient demolition of sites and restoration. The most challenging part of the program is on the front-end: preparing sites for demo is the most time consuming part. CDM is nearing the end of that portion and rapidly moving into demolition phase. The LLT property inventory has grown, up to 10,143 as compared to 9,300 from last year at this time. All are in various stages of the process. Mr. Batherson also reported that 48% of the properties are in Orleans Parish; 43% in St. Bernard Parish; and 9% in the remaining parishes in the state. As properties are assigned to LLT inventory, they go into a flow of the program. Pre-demolition, the most time consuming part of the process, includes assessments, asbestos inspections, permitting, coordination with NORA, getting approvals, and so on. Once through pre-demolition, properties are put in a bid package which includes advertizing, accepting bids and awarding. That is our middle of the process. Then begins the demolition process and all the activities that go along with that: utility disconnections, de-conditioning of houses, waste removal, possible ablation, etc. Following demolition, we have site restoration. All in all, it is a multi phase process from the time of the transfer of properties to LLT and the final owner.

Mr. Batherson reported that CDM originally predicted that all demolition work could be completed in less than 18 months with the exception of properties in New Orleans. Mr. Taylor explained to the board that the delay in Orleans is because of the lack of funding for appraisals through their Lot Next Door Program for NORA. LLT is working with them to have the issue resolved. Mr. Batherson also pointed out that we are waiting on roughly 500 ERR's (environmental reports) from the state. At this time, LLT does not have an anticipated date on when those ERR's will be completed. Besides the lack of ERR, there is also a subset of properties that are identified as historic. Those characterized as historic have a longer process because the regards to their ultimate fate is still yet unknown. Mr. Batherson reported that with the exception of the special cases and New Orleans, the remaining properties should be completed with the demolition phase by May 31, 2010.

At the request of Mr. Vallee, Mr. Taylor explained the delay with Orleans demolitions. Mr. Taylor noted that one of the key factors has been weather. Another dynamic is the way Orleans Parish runs their Lot Next Door Program, differently than others. Their process takes a bit longer. NORA also has an outstanding issue with the City of New Orleans related to funding that is hindering their processes. LLT has asked CDM to work around the city to remove slabs from the flatwork only sites to continue working in New Orleans while NORA's Lot Next Door works out its issues.

Currently, CDM is monitoring 43 contracts – 35 are demolition contracts, 7 are abatement and one is utility only. 12 of those are complete; 17 in the process; 14 were recently awarded and will be closed in the next week or two.

Mr. Batherson reported that the cost of demolition with abatement is around \$8,000.00 for an average house. There are about 1,700 properties completed. The total demolition cost for structures and slabs combined is \$51 million. Completed demolition and property restorations as of today: 769 in Orleans, 445 in St. Bernard, 604 in other parishes, totaling 1,818. NORA has released to CDM 1,776 properties, of which most have been placed in bid packages.

Mr. Batherson cited inclement weather, missing environmental reviews, property surveying and screening, disposition changes in NORA and new inventory as factors that can delay the process on a daily basis.

There was no action taken or motions related to this topic.

LDEQ MATTERS

GENERAL REPORT ON LLT/LDEQ MATTERS

Chairman Leger invited Mr. Franckiewicz back to the table to address the board regarding LDEQ matters. Mr. Franckiewicz explained the three separate regulatory issues associated with LDEQ monitoring – 1. Asbestos containment, 2. Slab removal and recycling, and 3. Storm water control, runoff and erosion of fill material. Counsel and CDM have been working with LDEQ to maintain a good status for regulatory issues. That said, Mr. Franckiewicz noted that LLT must also keep in mind that EPA has concurrent authority over the issues at hand. At this time, LLT is in full compliance with the regulations. Although we do not believe LLT is required to comply with the standards, LLT is complying with them. This is costing a great amount of added expense. LDEQ feels differently as to the interpretation of the regulations.

Mr. Franckiewicz presented the board with four recommendations to consider for adoption:

First, that LLT continue its existing demolition program using Best Management Practices regarding environmental protection in compliance with the substantive requirements of environmental regulations, even though LLT does not believe that such regulations are applicable to LLT's demolition program.

Second, that the Executive Director be directed to develop a contingency plan for the orderly shutdown and suspension of LLT's demolition program to be implemented in the discretion of the Executive Director if he deems it necessary to comply with the applicable environmental regulations or to reduce the threat of enforcement actions against LLT.

Number three, that the Executive Director is directed to develop a contingency plan to dispose of LLT properties to end users without demolishing structures or removing slabs and concrete flatwork and to report back to the Board at its next regular meeting on the ramifications of such a plan and on the changes that would be necessary in LLT's governing agreements to implement such a plan.

Number four, that LLT continue parallel negotiations with the Louisiana Department of Environmental Quality and the US Environmental Protection Agency to develop an administrative or regulatory agreement by which LLT may continue its demolition program in a manner acceptable to those regulatory agencies.

Mr. Vallee moved that the recommendations for discussion. Mr. Williams second the motion. Chairman Leger questioned the second recommendation for the Executive Director to have sole discretion to shut down the program if he deems necessary. Mr. Leger would rather that the decision be at the discretion of the board. Mr. Leger offered that option as a friendly amendment; Mr. Vallee accepted the change, which was seconded by Mr. Williams.

Following a discussion by both Chairman Leger and Mr. Vallee that LLT operates as stewards of public dollars and environmental procedures, the Chairman invited Mr. Beau Brock with LDEQ to address the board.

Mr. Brock thanked the board and others for allowing him to address the board. He assured them that LDEQ wanted to work with LLT on every issue. He stated that LDEQ feels bound by EPA to enforce the storm water issue since it is a national priority. He assured that LDEQ would work with LLT on the issue, but mentioned that EPA retains the authority to intervene. In that case, Mr. Brock noted that LDEQ would try to work with LLT on that issue. Mr. Brock also stated he believed that we could go to Washington, DC or Dallas, TX and try to come up with a rational pragmatic manageable solution to ensure environmental safety and keep us on the track to recovery.

Mr. Taylor pointed out that the proposed resolutions before the board have tremendous implications on the program. To have to shut down the program temporarily while this is being settled would result in contractual issues with our contractors on the field. There will be costs associated with de-mobilization and re-mobilization, in addition to the potential for daily fines upwards of \$32,000.00. These are huge costs when our ultimate goal is that we get the properties demolished so that we can get them back into commerce and back to the taxpayers.

Mr. Brock assured the board and Mr. Taylor that he understands LLT is doing the peoples' work – bringing people back to Louisiana and moving the state out of the cloud of recovery. Following Mr. Brock's statement of working together to move forward, Mr. Leger called for a

vote on the motion on the floor. The motion with amendments agreed upon passed without opposition.

LDEQ MONITORING CONTRACT

Dwight Bradshaw with LDEQ joined Mr. Franckiewicz and Mr. Brock to discuss the monitoring contract. Mr. Bradshaw reiterated Mr. Brock's notion that they are there to enforce regulations set forth by EPA with regards to environmental issues. Mr. Bradshaw also indicated that the majority of funding for LDEQ comes through permits that help to reduce and regulate pollutants. That said, he also stated that LDEQ does not get any funding for their assistance with this LLT Project. After a detailed discussion regarding the pricing related to each property being monitored by LDEQ, Mr. Vallee motioned that the board extend the monitoring contract for 30 days.

Mr. Legnon reported that a CEA was signed with LDEQ on July 1, 2009 with a \$720,000.00 cap. The agreement was to run through August 2010. Through December 2009, it was \$612,000.00. January 2010 looks to have cost around \$145,000.00, bringing the total to \$757,000.00. Mr. Legnon predicts that LDEQ will need approximately \$140,000.00 per month through August 2010. Mr. Vallee revised his motion so that the contract could be extended by 60 days as decided by the Executive Director and increase the cap by \$250,000.00, then corrected himself to say that he would like to make a motion to increase the cap to whatever the projected amount would be to operate for another 60 days. Mr. Wyman seconded the motion. The motion passed without objection.

UPDATE ON PROPERTY TRANSFERS

Mr. Leger excused himself from the chair position appointing Mr. Williams to chair in his absence and noted that there would be a motion to amend the agenda again to move LRA Director Robin Keegan up.

Mathieu Daigle addressed the board on the number of closings and property transfers in the various parishes. He also discussed the status of the auctions in Plaquemines parish. Mr. Vallee moved to accept the report presented. Mr. Wyman seconded. The motion to accept the report passed without objection.

Mr. Williams passed the chair position back to Mr. Leger upon his return. Mr. Williams motioned to amend the agenda again to move item 12, LRA/OCD Update, before item 9 to allow an update from Robin Keegan related to the affordable housing goal. Mr. Vallee seconded the motion. Following a roll call vote, the agenda stood amended by unanimous approval.

LRA/OCD UPDATE AND AFFORDABLE HOUSING GOAL

Chairman Leger began by congratulating Ms. Keegan on being promoted to the position of Executive Director of Louisiana Recovery Authority. Ms. Keegan thanked Mr. Leger for his

support as well as the remaining board members for their work with LLT. She understands the hurdles that LLT faces and is ready to assist in any way possible. Her staff at LRA and the Office of Community Development (OCD) are working to make decisions as quickly as possible to avoid delay in the project. The topic of the 25% affordable housing rule was discussed at length. She stated that it is a policy goal, not a requirement, but they are working on clarifying the policy. She reiterated that the State has a goal of 25% affordable housing and they intend to meet the objective as best as possible. She stated that they are working on getting the final clarification next week to the LLT and respective parishes. They will continue to work on a parish by parish basis for solutions. Ms. Keegan also requested that LLT Board members recognize that 25% affordable housing goal and the use of 51% of funds for CDBG projects are two very separate issues that are not intertwined.

Mr. Wyman questioned Ms. Keegan if there was any way that LRA or OCD would be able to fund the appraisals for the Lot Next Door properties with NORA. Ms. Keegan replied that they are working on a solution with Orleans Parish with a few cooperative endeavor agreements and should be resolved in the next three weeks.

Ms. Keegan also assured the Board that although the LRA Board sunsets soon, the staff at LRA does not go away. She committed to continuing to work with LLT to bring this project to fruition, including adjusting the budgetary needs as necessary.

GENERAL LIABILITY INSURANCE UPDATE

Carolyn Carolina addressed the board with regards to LLT's General Liability Insurance. LLT's insurance broker was selected by an SFO in May 2007. They are proposing a price reduction with an increase of coverage. She recommended to the board for a motion to ratify the action of LLT Staff to extend the current coverage of general liability insurance. Mr. Vallee moved for ratification and Mr. Wyman seconded the motion. Mr. Leger clarified that the insurer is Scottsdale and payment is made to the broker. Once confirming Scottsdale as the insurer, the chairman noted his recusal on the motion out of an abundance of caution for possible conflict of interest. His law firm participated in litigation against Scottsdale. Mr. Leger passed the chair to Mr. Williams for the motion and vote. Mr. Williams called a vote, and without objection the motion to approve the ratification of the action by staff to renew the policy passed.

BUDGET UPDATE AND FINANCIAL DISCUSSION

Mr. Wyman made a motion to accept the supplied report for review and a discussion at a later time. Mr. Vallee seconded that motion. Mr. Legnon assured the board that no action needed to be taken; this was only an update. Without objection, the motion passed.

NORA/OCD/LLT COOPERATIVE ENDEAVOR AGREEMENTS

Mr. Franckiewicz explained that the disposition of properties is governed in the first instance by action plans approved by HUD, then the second instance by individual parish by parish plans. In

Orleans, the disposition plan was approved by the City Council by resolution in 2007. The plan provided NORA would be the exclusive recipient of all LLT properties and charged with the responsibility for the redevelopment and disposition of the properties. Separate from that disposition plan, there was a CEA between the City of New Orleans and NORA would interrelate for all properties, not just LLT properties. In 2009, another set of CEAs was approved where the City of New Orleans internal administration became part of the LLT disposition process. The new CEAs were two-fold: CEA between LLT, OCD and the City of Orleans that established relationships, particularly a monitoring role for the City of New Orleans overseeing NORA in the disposition process; and a CEA between NORA and the City of New Orleans that governed the city's relationship with NORA for LLT properties only. Both CEAs are nearing expiration because neither was submitted to and approved by the New Orleans City Council. Mr. Franckiewicz assured the board that from a legal standpoint there is no problem moving forward with only the disposition plan and the action plan in the absence of formal CEAs. Mr. Franckiewicz does not have a recommendation to the board other than continuing what we are already doing which is having discussion with all parties to figure out an interim operation day to day plan to go forward.

Mr. Valle motioned that the staff continue to work as it has been to carry this policy according to procedures of inception staying in line with OCD policy and procedures and to work with the new city administration. Mr. Williams seconded the motion. Without objection, the motion passed.

LEGAL ISSUES

Mr. Franckiewicz updated the board on pending legal issues. First, he explained that the Louisiana Association of General Contractors issued a letter citing that LLT should follow the public bid laws, a position which Mr. Franckiewicz disagrees with. Although LLT's contracts are not issued pursuant to the state's public bid laws, the procurement process is very similar to the official public bid process.

Six new lawsuits have been filed since the last meeting, plus one potential lawsuit. The good news is that some have gone away and none are of any consequence. Many are pending against us because of the confusion between the Road Home Program and the Road Home Corporation. On those suits, Mr. Franckiewicz explained that he notifies the plaintiff by letter stating that they need to sue the state, not LLT, which often results in LLT getting dropped from the suit without formal proceedings. Another suit is a sidewalk slip-and-fall by Diana Dersone. She is suing LLT, the City of Orleans and the Sewerage and Water Board. This is an insured claim that is being defended by LLT's insurance carrier and they have appointed separate counsel. LLT will monitor it. The other suit is an employment related lawsuit by Nadine Jarmon. It was filed against LLT and no action has been taken yet.

Mr. Vallee requested from Mr. Franckiewicz a separate identification of the litigation expenses. Mr. Franckiewicz replied that the information could be provided, as the costs for active litigation are segregated. Mr. Leger asked that no discussion of strategy or thoughts or merits on lawsuits occur unless the board is in executive session and Mr. Franckiewicz agreed.

Mr. Franckiewicz mentioned the final suit that was filed and dismissed related to the Plaquemines parish auction. It was dismissed without a settlement agreement. Finally, Mr. Franckiewicz explained of a potential threat of suit with a losing bidder in a NORA Lot Next Door bid; it is being monitored in case it eventually involves LLT.

PUBLIC COMMENTS

Bob Barbor addressed the board on his current position with the Louisiana Legislature to assist with the transition of the sunseting of the LRA Board, ongoing Katrina/Rita funds and programs affected by those funds.

Barbra McArthur with the Chef Menteur Land Company addressed the board. The Chef Menteur Land Company is having problems with Road Home purchasing properties from ex-tenants that claim they own the land but do not. Mr. Leger instructed Ms. McArthur to meet with LLT Staff and LRA/OCD staff to get this issue straight. She also inquired to why Mr. Vallee indicated there would be no more auctions; Mr. Vallee corrected her by telling her that LLT would not self conduct another auction. She also inquired on LLT received an unsolicited bid for property maintenance. No board member or Mr. Taylor was aware of the alleged unsolicited bid for maintenance.

Rowland Kimbrough with Task Force, LLC expressed his gratitude to the Board for allowing Task Force to continue working for LLT.

ADJOURNMENT

Mr. Vallee moved to adjourn and Mr. Wyman seconded. The motion passed unanimously. The meeting was concluded at 2:05 p.m.

CERTIFICATION

I certify that the foregoing are the minutes of the February 11, 2010 meeting of the Road Home Corporation Board of Directors, and that these minutes were approved by the board on the _____ day of _____, 2010.

Certifying Board Member

Date